



MARG TECHNO-PROJECTS LIMITED

Corporate Identification Number (CIN): L69590G1993PLC019764

Registered Office: 1206, Royal Trade Centre, Opposite Star Bazaar, Adajan, Surat-395009, Gujarat, India.

Contact Person: Ms. Divya Hiren Shah, Company Secretary & Compliance Officer Contact No: +91 8460260838

Email-ID: margtechno@gmail.com ;

RIGHTS ENTITLEMENT LETTER

Dear Shareholder,

RIGHTS ISSUE OF UP TO 6,39,00,000* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH OF THE COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF RS. 10/- PER RIGHTS EQUITY SHARE (AGGREGATING UP TO Rs. 6390.00 LAKHS * ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 09 RIGHTS EQUITY SHARES FOR EVERY 02 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON SATURDAY, JUNE 20, 2026 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 78 OF THE LETTER OF OFFER.

**Assuming full subscription received with respect to Rights Equity Shares*

You have been sent this letter (including its enclosures) to comply with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), and the relevant circulars issued by Securities and Exchange Board of India ("SEBI") from time to time. This letter does not constitute an offer of, or a solicitation of an offer to purchase, any securities of the Company in any jurisdiction where offers or solicitations are not permitted by law. The information in this letter is solely intended for distribution to, and use by, Eligible Equity Shareholders as of the Record Date i.e., Saturday, June 20, 2026, who have provided an Indian address to the Company or who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. By accepting this letter and its enclosures, you are hereby deemed to represent that you qualify under one of the foregoing criteria. This letter and its enclosures should not be reproduced, transmitted or distributed to any other person.

IF YOU ARE NOT PERMITTED TO VIEW THIS LETTER OR ARE IN ANY DOUBT AS TO WHETHER YOU ARE PERMITTED TO VIEW THIS LETTER, PLEASE TREAT THIS LETTER AS SENT FOR INFORMATION PURPOSES ONLY AND SHOULD NOT BE ACTED UPON FOR SUBSCRIPTION TO THE RIGHTS EQUITY SHARES AND SHOULD NOT BE COPIED OR REDISTRIBUTED.

With reference to above, please find below the details of Equity Shares held by you as on the Record Date i.e., Saturday, June 20, 2026, along with your Rights Entitlements:

Folio Number / DP or Client ID	No. of Equity Shares held by you on Record Date i.e., Saturday, June 20, 2026	No. of Rights Entitlement
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Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (<https://www.mcsregistrars.com/right-issues.php>) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form as on record date) and PAN. The link for the same shall also be available on the website of our Company (i.e. <https://margtechno.com/investor>).

Process of Making an Application in the Issue:

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details of procedure for application by the resident Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date, see "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 84 of the Letter of Offer.

Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block the Application Money payable on the Application in their respective ASBA Accounts

For details see "Terms of the Issue - Process of making an Application in the Issue - Making of an Application through the ASBA Process" beginning on page 81 of the Letter of Offer.

Credit of Rights Entitlements in Demat Accounts of Eligible Equity Shareholders:

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to:

- (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialized form; and
- (ii) a demat suspense escrow account (namely, **"MARG TECHNO PROJECTS LIMITED UNCLAIMED RIGHTS ENTITLEMENT SUSPENSE ACCOUNT"**) opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to
 - (a) Equity Shares held in the account of the Investor Education and Protection Fund (IEPF) authority; or
 - (b) The demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or
 - (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or
 - (d) credit of the Rights Entitlements returned/reversed/failed; or
 - (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or
 - (f) Non-institutional equity shareholders in the United States, if any.

PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE BY MAKING FULL PAYMENT TOWARDS SHARES APPLIED. FOR FURTHER DETAILS, PLEASE SEE "TERMS OF THE ISSUE - PROCESS OF MAKING AN APPLICATION IN THIS ISSUE" ON PAGE NO. 81 OF THE LETTER OF OFFER.

Notice to Holders of Equity Shares in Physical Form:

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

In the event that the Eligible Equity Shareholders are not able to provide relevant details to our Company or the Registrar by the end of two clear Working Days prior to the Issue Closing Date, Rights Entitlements credited to the Demat Suspense Escrow Account shall lapse and extinguish in due course and such Eligible Equity Shareholder shall not have any claim against our Company and our Company shall not be liable to any such Eligible Equity Shareholder in any form or manner.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date will not be allowed to renounce their Rights Entitlements in the Issue. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the Demat Suspense Escrow Account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process. For details, see "Process of Making an Application in the Issue" on page no. 81 of Letter of Offer.

Access to Issue Materials:

Investors can access the Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Rights Equity Shares under applicable laws) on the websites of:

- (i) our Company at <https://margtechno.com/investor>
- (ii) the Registrar at <https://www.mcsregistrars.com/right-issues.php>
- (iii) The Stock Exchanges at www.bseindia.com and www.mseindia.com

RENUNCIATION AND TRADING OF RIGHTS ENTITLEMENT:

In accordance with the SEBI Master Circular, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN **INE245H20018** subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. Investors shall be able to trade their Rights Entitlements either through On Market Renunciation or through Off Market Renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

1. Renounees

All rights and obligations of the Eligible Equity Shareholders in relation to Applications and refunds pertaining to this Issue shall apply to the Renounee(s) as well.

2. Renunciation of Rights Entitlements

This Issue includes a right exercisable by Eligible Equity Shareholders to renounce the Rights Entitlements credited to their respective demat account either in full or in part.

The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and vice versa shall be subject to provisions of FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favour of an Eligible Equity Shareholders being an erstwhile OCB unless the same is in compliance with the FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time.

The renunciation of Rights Entitlements credited in your demat account can be made either by sale of such Rights Entitlements, using the secondary market platform of the Stock Exchanges or through an off-market transfer.

3. Procedure for Renunciation of Rights Entitlements

During the Renunciation Period, the Eligible Equity Shareholders may renounce the Rights Entitlements credited to their respective demat accounts, either in full or in part (a) by making an On Market Renunciation; or (b) by making an Off Market Renunciation. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements. For more details, see "Procedure for Renunciation of Rights Entitlements" on page 92 of the Letter of Offer.

PLEASE NOTE THAT THE RIGHTS ENTITLEMENTS WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE INVESTORS ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.

Fractional Entitlements

The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 09 Equity Share for every 02 Equity Shares held on the Record Date. For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 02 Equity Shares or not in the multiple of 02, the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the allotment of one additional Equity Share each if they apply for additional Equity Shares over and above their Rights Entitlement, if any.

Further, the Eligible Equity Shareholders holding less than 02 Equity Shares shall have 'zero' entitlement in the Issue. Such Eligible Equity Shareholders are entitled to apply for additional Equity Shares and will be given preference in the allotment of one additional Equity Share if, such Eligible Equity Shareholders apply for the additional Equity Shares. However, they cannot renounce the same in favour of third parties and the application forms shall be non-negotiable.

ISSUE SCHEDULE:

LAST DATE FOR CREDIT OF RIGHTS ENTITLEMENTS (ON OR ABOUT)	WEDNESDAY, JUNE 24, 2026
ISSUE OPENING DATE	MONDAY, JUNE 29, 2026
LAST DATE FOR ON MARKET RENUNCIATION OF RIGHTS ENTITLEMENTS #	WEDNESDAY, JULY 01, 2026
ISSUE CLOSING DATE*	MONDAY, JULY 06, 2026
FINALISATION OF BASIS OF ALLOTMENT (ON OR ABOUT)	TUESDAY, JULY 07, 2026
DATE OF ALLOTMENT (ON OR ABOUT)	TUESDAY, JULY 07, 2026
DATE OF CREDIT OF RIGHTS EQUITY SHARES (ON OR ABOUT)	WEDNESDAY, JULY 08, 2026
DATE OF LISTING (ON OR ABOUT)	WEDNESDAY, JULY 08, 2026

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

**Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

Notice to Investors:

The distribution of this Letter of Offer, Application Form and Rights Entitlement Letter and the issue of Rights Entitlement and Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Letter of Offer, the Application Form or the Rights Entitlement may come are required to inform themselves about and observe such restrictions. For details, see "Notice to Investors" beginning on page 12 of the Letter of Offer.

NO OFFER IN THE UNITED STATES:

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), AND MAY NOT BE OFFERED, SOLD, RESOLD, OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, the Rights Equity Shares referred to in this letter are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act to Eligible Equity Shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. THE OFFERING TO WHICH THIS LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE

CONSTRUED AS, AN OFFERING OF ANY RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES("SECURITIES") FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THIS LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME.

In case of any queries, you may contact the Company or the Registrar to the Issue.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
 <p>MARG TECHNO-PROJECTS LIMITED CIN: L69590GJ1993PLC019764 Registered Office: 1206, Royal Trade Centre, Opposite Star Bazaar, Adajan, Surat-395009, Gujarat, India. Contact No: +91 9998865217 Email-ID: margtechno@gmail.com Website: www.margtechno.com</p>	 <p>MCS Share Transfer Agent Limited Registrar to the Rights Issue Address : 201, Shatdal Complex, 2nd Floor, Ashram Road, Ahmedabad - 3800 09, Gujarat, India Contact Details: +91 9892689868 E-mail ID/ Investor grievance e-mail: helpdesknum@mcsregistrars.com, rights@mcsregistrars.com Website: www.mcsregistrars.com Contact Person: Anil Shinde SEBI Registration Number: INR000004108</p>

Note: All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Letter of Offer.

For, Marg Techno Project Limited

SD/-

Akhil Nair
Managing Director
DIN: 077065036